

## Statement of Revenues, Expenses, and Changes in Net Assets

## As of June 30, 2010 and 2009

Research & Extension	2010	2220
OPERATING REVENUES	2010	2009
Student tuition and fees	\$ -	\$ -
Less scholarship allowances	Ψ .	Ψ .
Net student tuition and fees		
Federal appropriations	11,086,434	12,524,824
Federal grants and contracts	7,366,376	7,697,624
ARRA revenues	551,203	1,091,027
State and local grants and contracts	10,601,635	9,634,246
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Nongovernmental grants and contracts	4,549,380	7,352,108
Sales and services of educational departments	5,645,492	4,828,672
Hospital income	•	•
Auxiliary enterprise revenues, including revenues pledged		
as security for bond issues	,	•
Less scholarship allowances		
Net auxiliary revenues	•	
Other operating revenues	8,624,402	5,924,536
Total operating revenues	48,424,922	47,962,010
OPERATING EXPENSES		
Educational and general		
Instruction		_
Research	69,802,558	74,780,576
Public service	50,557,862	56,345,516
	4,067,326	4,378,243
Academic support	4,007,320	4,570,245
Student services	14.1(2.212	12 127 177
Institutional support	14,163,213	13,137,177
Operation and maintenance of plant	6,554,213	6,635,039
Scholarships and fellowships	42,241	90,102
Auxiliary enterprises	•	•
Hospital	•	•
Other operating expenses		
Total operating expenses	145,187,413	155,366,653
Operating income (loss)	(96,762,491)	(107,404,643)
NONOPERATING REVENUES AND (EXPENSES)		
State appropriations	78,748,740	89,662,238
Gifts	2,340,608	2,078,544
Federal nonoperating revenues (expenses)	462,346	(106,220)
Net investment income (loss)	1,081,522	947,401
Interest expenses	105 004	, ,
Other nonoperating revenues (expenses)	105,004	550,335
Net nonoperating revenues (expenses)	82,738,220	93,132,298
Income before other revenues, expenses,		4
gains, and losses	(14,024,271)	(14,272,345)
Capital appropriations	1,998,678	7,006,264
Capital gifts and grants	383,928	104,921
Additions to permanent endowments	234,757	457,270
Other additions, net	93,663	38,970
Circi additions, net	73,003	50,770
Increase (decrease) in net assets	(11,313,245)	(6,664,920)
Net assets at beginning of year, restated	51,157,412	53,445,662
Net assets at end of year	\$ 39,844,167	\$ 46,780,742
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