

## Statement of Cash Flows For the Year Ended June 30, 2020

Student tuition and fees\$ 361,915,558Federal appropriations-Grants and contracts142,710,877Sales and services of educational departments23,125,579Hospital income-Auxiliary enterprise receipts215,216,445Payments for employee compensation(443,875,016)Payments for benefits(164,228,917)Payments for supplies and services(258,363,489)Payments for supplies and services(61,589,945)Loans to students(94,476)Collection of loans to students1,791,744Other receipts (disbursements)21,790,648Net cash provided (used) by operating activities(177,891,162)Cash flows from non-capital financing activitiesState appropriations134,720,746Gifts and grants for other than capital purposes54,975,501Private gifts for endowment purposes-TOPS receipts103,808,052TOPS disbursements(103,808,052)FEMA receipts328,876FEMA disbursements(1,344,047)Direct lending receipts168,678,879Direct lending disbursements(16,8678,879)CARES receipts12,969,016CARES disbursements(12,969,016)	Cash flows from operating activities		
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Grants and contracts         142,710,877           Sales and services of educational departments         23,125,579           Hospital income		Ψ	-
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Other receipts (disbursements)     21,790,648       Net cash provided (used) by operating activities     (177,891,162)       Cash flows from non-capital financing activities     134,720,746       Gifts and grants for other than capital purposes     54,975,60       Private gifts for endowment purposes     -       TOPS receipts     103,808,052       TOPS disbursements     (103,808,052       FEMA disbursements     (1,344,047)       Direct lending receipts     168,678,879       Direct lending disbursements     (168,678,879)       CARES receipts     (12,969,016       CARES disbursements     (12,969,016       Implicit loan to/from other campuses     (724,778)       Other receipts (disbursements)     42,549,345       Net cash provided (used) by noncapital financing sources     230,505,643       Cash flows from capital financing activities     71,978,276       Capital grants and gifts received     4,221,697       Purchase of capital assets     (21,145,247)       Principal paid on capital debt and leases     (30,216,377)       Refunding of bonds     (74,554,710)       Bond issuance cost     (829,542)       Deposit with trustees     -       Other sources     169,043       Net cash provided (used) by capital financing activities     527,779,387       Interest received on inve			
Net cash provided (used) by operating activities  State appropriations State appropriations Gifts and grants for other than capital purposes Private gifts for endowment purposes TOPS receipts TOPS disbursements TOPS disbur	Other receipts (disbursements)		
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CARES receipts 12,969,016 CARES disbursements (12,969,016) Implicit loan to/from other campuses (724,778) Other receipts (disbursements) 42,549,345 Net cash provided (used) by noncapital financing sources 230,505,643  Cash flows from capital financing activities Proceeds from issuance of debt 71,978,276 Capital grants and gifts received 4,421,697 Purchase of capital assets (21,145,242) Principal paid on capital debt and leases (17,714,485) Interest paid on capital debt and leases (30,216,377) Refunding of bonds (74,554,710) Bond issuance cost (829,542) Deposit with trustees - Other sources 169,043 Net cash provided (used) by capital financing activities (67,891,340)  Cash flows from investing activities Proceeds from sales and maturities of investments 18,704,950 Purchase of investments (453,640,170) Net cash provided (used) by investing activities 92,844,167  Net increase (decrease) in cash and cash equivalents 77,567,308  Cash and cash equivalents at the beginning of the year 65,997,647	Direct lending receipts		168,678,879
CARES disbursements (12,969,016) Implicit loan to/from other campuses (724,778) Other receipts (disbursements) 42,549,345 Net cash provided (used) by noncapital financing sources 230,505,643  Cash flows from capital financing activities Proceeds from issuance of debt 71,978,276 Capital grants and gifts received 4,421,697 Purchase of capital assets (21,145,242) Principal paid on capital debt and leases (17,714,485) Interest paid on capital debt and leases (30,216,377) Refunding of bonds (74,554,710) Bond issuance cost (829,542) Deposit with trustees - Other sources 169,043 Net cash provided (used) by capital financing activities (67,891,340)  Cash flows from investing activities Proceeds from sales and maturities of investments (18,704,950) Purchase of investments (453,640,170) Net cash provided (used) by investing activities 92,844,167  Net increase (decrease) in cash and cash equivalents 77,567,308  Cash and cash equivalents at the beginning of the year 65,997,647	Direct lending disbursements		(168,678,879)
Implicit loan to/from other campuses Other receipts (disbursements) Net cash provided (used) by noncapital financing sources  Cash flows from capital financing activities Proceeds from issuance of debt Capital grants and gifts received Purchase of capital assets Interest paid on capital debt and leases Interest paid on capital debt and leases Interest paid on capital debt and leases Other sources Other sources Other sources Proceeds from investing activities Proceeds from investing activities Proceeds from sales and maturities of investments Purchase of investments Net cash provided (used) by investing activities  Purchase of investments Net cash provided (used) by investing activities  Purchase (decrease) in cash and cash equivalents  Cash and cash equivalents at the beginning of the year  (724,778) 42,549,345  71,978,276  71,978,276  71,978,276  72,567,308  (724,778) 71,978,276  71,978,276  71,978,276  72,779,387  73,567,308	CARES receipts		12,969,016
Other receipts (disbursements) Net cash provided (used) by noncapital financing sources  Cash flows from capital financing activities Proceeds from issuance of debt Capital grants and gifts received Principal paid on capital debt and leases Interest paid on capital debt and leases Interest paid on capital debt and leases Other sources Other sources Other sources Proceeds from investing activities Proceeds from isales and maturities of investments Proceeds from sales and maturities of investments Purchase of investments Purchase of investments Purchase (decrease) in cash and cash equivalents  Cash and cash equivalents at the beginning of the year  Other sources Other sources Proceeds from sales and maturities of investing activities Other sources Purchase of investments Other sources Purchase of investments Other sources Other sour	CARES disbursements		(12,969,016)
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Proceeds from issuance of debt 71,978,276 Capital grants and gifts received 4,421,697 Purchase of capital assets (21,145,242) Principal paid on capital debt and leases (17,714,485) Interest paid on capital debt and leases (30,216,377) Refunding of bonds (74,554,710) Bond issuance cost (829,542) Deposit with trustees - Other sources 169,043 Net cash provided (used) by capital financing activities (67,891,340)  Cash flows from investing activities Proceeds from sales and maturities of investments 527,779,387 Interest received on investments 18,704,950 Purchase of investments (453,640,170) Net cash provided (used) by investing activities 92,844,167  Net increase (decrease) in cash and cash equivalents 77,567,308  Cash and cash equivalents at the beginning of the year 65,997,647	Net cash provided (used) by noncapital financing sources		230,505,643
Capital grants and gifts received 4,421,697 Purchase of capital assets (21,145,242) Principal paid on capital debt and leases (17,714,485) Interest paid on capital debt and leases (30,216,377) Refunding of bonds (74,554,710) Bond issuance cost (829,542) Deposit with trustees Other sources 169,043 Net cash provided (used) by capital financing activities (67,891,340)  Cash flows from investing activities Proceeds from sales and maturities of investments 527,779,387 Interest received on investments 18,704,950 Purchase of investments (453,640,170) Net cash provided (used) by investing activities 92,844,167  Net increase (decrease) in cash and cash equivalents 77,567,308  Cash and cash equivalents at the beginning of the year 65,997,647	Cash flows from capital financing activities		
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Principal paid on capital debt and leases  Interest paid on capital debt and leases  Refunding of bonds  (74,554,710)  Refunding of bonds  (829,542)  Deposit with trustees  Other sources  Itelepoda  Refunding activities  Proceeds provided (used) by capital financing activities  Proceeds from sales and maturities of investments  Proceeds from sales and maturities of investments  Interest received on investments  Purchase of investments  Refunding of bonds  (67,891,340)  Cash flows from investing activities  18,704,950  Purchase of investments  Refunding of bonds  (453,640,170)  Net cash provided (used) by investing activities  92,844,167  Net increase (decrease) in cash and cash equivalents  77,567,308  Cash and cash equivalents at the beginning of the year  65,997,647	Capital grants and gifts received		4,421,697
Interest paid on capital debt and leases (30,216,377) Refunding of bonds (74,554,710) Bond issuance cost (829,542) Deposit with trustees - Other sources 169,043 Net cash provided (used) by capital financing activities (67,891,340)  Cash flows from investing activities Proceeds from sales and maturities of investments 527,779,387 Interest received on investments 18,704,950 Purchase of investments (453,640,170) Net cash provided (used) by investing activities 92,844,167  Net increase (decrease) in cash and cash equivalents 77,567,308  Cash and cash equivalents at the beginning of the year 65,997,647	Purchase of capital assets		(21,145,242)
Refunding of bonds Bond issuance cost Deposit with trustees Other sources Other sources Net cash provided (used) by capital financing activities  Cash flows from investing activities Proceeds from sales and maturities of investments Interest received on investments Purchase of investments Purchase of investments Net cash provided (used) by investing activities  Net increase (decrease) in cash and cash equivalents  Cash and cash equivalents at the beginning of the year  (74,554,710) (829,542) (67,891,340)  527,779,387 (67,891,340)  18,704,950 (453,640,170)  Net increase (decrease) in cash and cash equivalents  77,567,308	Principal paid on capital debt and leases		(17,714,485)
Bond issuance cost (829,542) Deposit with trustees - 169,043 Net cash provided (used) by capital financing activities (67,891,340)  Cash flows from investing activities Proceeds from sales and maturities of investments 527,779,387 Interest received on investments 18,704,950 Purchase of investments (453,640,170) Net cash provided (used) by investing activities 92,844,167  Net increase (decrease) in cash and cash equivalents 77,567,308  Cash and cash equivalents at the beginning of the year 65,997,647	Interest paid on capital debt and leases		(30,216,377)
Deposit with trustees Other sources Other sources Net cash provided (used) by capital financing activities  Cash flows from investing activities Proceeds from sales and maturities of investments Interest received on investments Purchase of investments Purchase of investments Net cash provided (used) by investing activities  Net increase (decrease) in cash and cash equivalents  Cash and cash equivalents at the beginning of the year  169,043  527,779,387  18,704,950  (453,640,170)  Net increase (decrease) in cash and cash equivalents  77,567,308	Refunding of bonds		(74,554,710)
Other sources Net cash provided (used) by capital financing activities  Cash flows from investing activities  Proceeds from sales and maturities of investments Interest received on investments Purchase of investments Purchase of investments (453,640,170) Net cash provided (used) by investing activities  Net increase (decrease) in cash and cash equivalents  77,567,308  Cash and cash equivalents at the beginning of the year  65,997,647	Bond issuance cost		(829,542)
Net cash provided (used) by capital financing activities (67,891,340)  Cash flows from investing activities  Proceeds from sales and maturities of investments 527,779,387 Interest received on investments 18,704,950 Purchase of investments (453,640,170) Net cash provided (used) by investing activities 92,844,167  Net increase (decrease) in cash and cash equivalents 77,567,308  Cash and cash equivalents at the beginning of the year 65,997,647	Deposit with trustees		-
Cash flows from investing activities  Proceeds from sales and maturities of investments Interest received on investments Purchase of investments (453,640,170) Net cash provided (used) by investing activities  Net increase (decrease) in cash and cash equivalents  77,567,308  Cash and cash equivalents at the beginning of the year  65,997,647	Other sources		169,043
Proceeds from sales and maturities of investments Interest received on investments Purchase of investments Net cash provided (used) by investing activities  Net increase (decrease) in cash and cash equivalents  Cash and cash equivalents at the beginning of the year  527,779,387  18,704,950  (453,640,170)  92,844,167  Net increase (decrease) in cash and cash equivalents  77,567,308	Net cash provided (used) by capital financing activities		(67,891,340)
Interest received on investments 18,704,950 Purchase of investments (453,640,170) Net cash provided (used) by investing activities 92,844,167  Net increase (decrease) in cash and cash equivalents 77,567,308  Cash and cash equivalents at the beginning of the year 65,997,647	Cash flows from investing activities		
Purchase of investments (453,640,170) Net cash provided (used) by investing activities 92,844,167  Net increase (decrease) in cash and cash equivalents 77,567,308  Cash and cash equivalents at the beginning of the year 65,997,647	Proceeds from sales and maturities of investments		527,779,387
Net cash provided (used) by investing activities92,844,167Net increase (decrease) in cash and cash equivalents77,567,308Cash and cash equivalents at the beginning of the year65,997,647	Interest received on investments		18,704,950
Net increase (decrease) in cash and cash equivalents  77,567,308  Cash and cash equivalents at the beginning of the year  65,997,647	Purchase of investments		(453,640,170)
Cash and cash equivalents at the beginning of the year 65,997,647	Net cash provided (used) by investing activities		92,844,167
	Net increase (decrease) in cash and cash equivalents		77,567,308
Cash and cash equivalents at the end of the year \$ 143,564,955	Cash and cash equivalents at the beginning of the year		65,997,647
	Cash and cash equivalents at the end of the year	\$	143,564,955



## Statement of Cash Flows For the Year Ended June 30, 2020

## Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities

Operating loss Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	\$	(284,690,884)
Depreciation expense Nonemployer contributing entity revenue		65,065,282 2,534,852
Changes in assets and liabilities		_,
(Increase) decrease in accounts receivable, net		12,177,983
(Increase) decrease in inventories		(82,815)
(Increase) decrease in prepaid expenses & advances		(8,146,328)
(Increase) decrease in notes receivable		1,924,371
(Increase) decrease in deferred outflows related to OPEB		(120,859,214)
(Increase) decrease in deferred outflows related to pensions		(40,316,041)
(Increase) decrease in other assets		1,833,702
Increase (decrease) in accounts payable & accrued liabilities		(9,404,620)
Increase (decrease) in unearned revenues		10,749,811
Increase (decrease) in amounts held in custody for others		1,618,381
Increase (decrease) in compensated absences		2,113,484
Increase (decrease) in OPEB payable		121,329,615
Increase (decrease) in NPL		46,103,715
Increase (decrease) in deferred inflows related to OPEB		27,364,414
Increase (decrease) in deferred inflows related to pensions		(13,963,355)
Increase (decrease) in other liabilities		6,756,485
Net cash provided (used) by operating activities:		(177,891,162)
Noncash Investing, Noncapital Financing, and Capital &		
Related Financing Transactions		4 521 550
Capital appropriations		4,531,550
Property acquired through capital lease Amortized borrowing expense		87,705,000
Increase (Decrease) in fair market value of assets		- 14,796,559
Non-employer contributing entity revenue		2,534,852
Capital gifts and grants		41,937,155
Transfer/disposal of capital assets		(77,335)
Net non-cash transactions	-	151,427,781
Net non-cash transactions		131,427,701
Reconciliation of Cash & Cash Equivalents to the SNP		
Cash and cash equivalents classified as current assets		18,345,965
Cash and cash equivalents classified as noncurrent assets		125,218,990
Cash and cash equivalents diagramed as horizon end assets	\$	143,564,955
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