

**Statement of Cash Flows
For the Year Ended June 30, 2021**

Cash flows from operating activities	
Student tuition and fees	\$ -
Federal appropriations	-
Grants and contracts	32,343,890
Sales and services of educational departments	640,910
Hospital income	-
Auxiliary enterprise receipts	38,433
Payments for employee compensation	(29,199,640)
Payments for benefits	(11,066,732)
Payments for utilities	(1,772,231)
Payments for supplies and services	(12,558,778)
Payments for scholarships and fellowships	(659)
Loans to students	-
Collection of loans to students	-
Other receipts (disbursements)	112,750
Net cash provided (used) by operating activities	<u>(21,462,057)</u>
Cash flows from non-capital financing activities	
State appropriations	24,416,642
Gifts and grants for other than capital purposes	1,777,389
Private gifts for endowment purposes	-
TOPS receipts	-
TOPS disbursements	-
FEMA receipts	-
FEMA disbursements	-
Direct lending receipts	-
Direct lending disbursements	-
CARES receipts	-
CARES disbursements	-
Implicit loan to/from other campuses	-
Other receipts (disbursements)	(645,629)
Net cash provided (used) by noncapital financing sources	<u>25,548,402</u>
Cash flows from capital financing activities	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	-
Proceeds from sale of capital assets	-
Purchase of capital assets	(844,225)
Principal paid on capital debt and leases	-
Interest paid on capital debt and leases	-
Deposit with trustees	-
Other sources	293,541
Net cash provided (used) by capital financing activities	<u>(550,684)</u>
Cash flows from investing activities	
Proceeds from sales and maturities of investments	-
Interest received on investments	158,729
Purchase of investments	-
Net cash provided (used) by investing activities	<u>158,729</u>
Net increase (decrease) in cash and cash equivalents	<u>3,694,390</u>
Cash and cash equivalents at the beginning of the year	<u>2,836,741</u>
Cash and cash equivalents at the end of the year	<u>\$ 6,531,131</u>

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$ (29,631,728)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	4,357,819
Nonemployer contributing entity revenue	190,557
Changes in assets and liabilities	
(Increase) decrease in accounts receivable, net	(265,930)
(Increase) decrease in inventories	16,239
(Increase) decrease in prepaid expenses & advances	-
(Increase) decrease in notes receivable	-
(Increase) decrease in deferred outflows related to OPEB	1,441,599
(Increase) decrease in deferred outflows related to pensions	(3,418,387)
(Increase) decrease in other assets	-
Increase (decrease) in accounts payable & accrued liabilities	639,997
Increase (decrease) in unearned revenues	319,829
Increase (decrease) in amounts held in custody for others	-
Increase (decrease) in compensated absences	250,428
Increase (decrease) in OPEB payable	2,481,746
Increase (decrease) in NPL	5,603,224
Increase (decrease) in deferred inflows related to OPEB	(753,422)
Increase (decrease) in deferred inflows related to pensions	(2,699,332)
Increase (decrease) in other liabilities	5,304
Net cash provided (used) by operating activities:	<u><u>(21,462,057)</u></u>

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	23,440
Amortized borrowing expense	-
Increase (Decrease) in fair market value of assets	450,734
Non-employer contributing entity revenue	190,577
Capital gifts and grants	-
Transfer/disposal of capital assets	-
Net non-cash transactions	<u><u>664,751</u></u>

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets	1,284,815
Cash and cash equivalents classified as noncurrent assets	5,246,316
	<u><u>\$ 6,531,131</u></u>